



ROYAL COLORS RACING

January 2011 Newsletter

2010 Year-In-Review



Royal Colors Racing Ends Year on Top of Syndication Rankings

2010 Win Rate - 28%!

2010 In-The-Money Rate – 72%!

Top 10% in earnings among all North American Owners!

RCR horses competed in a total of 18 races in 2010, winning five of those and finishing in the top three spots in thirteen tries. As the chart below shows, when compared to the strike rates of several well-known U.S. partnerships, the numbers tell a great story for Royal Colors Racing. RCR partners have a lot to be proud of as this was our first full year of racing. We competed in multiple allowance races, two stakes races (one of them a Grade II), and saw three out of four horses to race in 2010 record wins.

Looking forward, we should more than double that number of races in 2011. Our 2010 average earnings were just shy of \$6,000 per start. While very respectable, the goal will be to improve upon those numbers.

	<u>Win %</u>	<u>Top 3 %</u>
Royal Colors Racing	28%	72%
IEAH, Inc.	25%	53%
Peachtree Stable	24%	55%
Class Racing Stable	20%	57%
Team Valor International	20%	51%
Starlight Partners	19%	42%
West Point Thoroughbreds	19%	49%
Fantasy Lane Stable	18%	44%
Little Red Feather Racing	17%	50%
Dogwood Stables	15%	46%
Woodford Racing	13%	40%
Dare To Dream Stable	12%	42%
Sovereign Stable	11%	30%
Funky Munky Stables	10%	48%
Sackatoga Stable	8%	48%
Champion Racing Stable (TX)	7%	29%

--primary source Equibase.com Stats Central 2010

Stable Finds Precocious Runners

80% of all horses owned debuted as two-year-olds

While finding two-year-old starters is not a defined goal of Royal Colors Racing, it is always nice to get a horse competing early, in particular if they are winning early. When buying runners for our stable, we have a multi-faceted approach, but our focus



Pink October wins as a 2010 two-year-old

on correct confirmation, combined with an athletic individual has clearly led to early runners in most cases. Saracen was the only RCR horse to not see a two-year-old start, but he was not far behind, as he raced on January 27th, less than a month into his three-year-old year.

Again, our philosophy is focused on putting our horses in the best position to compete, so we will not rush them to the track. Indeed, only about 40% of all thoroughbred runners, race at two, but statistically RCR owners have been able to see their horses run earlier than most.

RCR Fillies Represent Cream of Their Sire's Crop



Speedy Spice ranked 7th among Thunder Gulch's Active Runners

Earning a total of \$69,655 in 2010, Speedy Spice ranked seventh among all horses worldwide racing and sired by Thunder Gulch. At the start of this year, Thunder Gulch leads all top-ranked sires with 1,999 foals to run. Of those running last year, Speedy Spice consistently maintained a presence in the top 10, recording three allowance-level wins and two second-place finishes.

Pink October #1 Ranked Two-Year-Old by Ole Rebel

Admittedly Ole Rebel's total foal crop of racing age (21) is not quite the numbers produced by Thunder Gulch, but #1 is still #1. Pink October raced eight times as a two-year-old and placed in-the-money seven out of eight races. Her earnings were best of the 20 horses sired by Ole Rebel and born in 2008.



Bret Calhoun Sends an Industry-Wide Message

During 2010, Bret Calhoun, the principle trainer of Royal Colors Racing, left no doubt he has moved into the upper echelon of today's trainers. Throughout the year he posted multiple graded stakes wins, culminating with not one, but two Breeders' Cup victories. Bret finished the year ranked 6th overall in earnings,

banking nearly \$8,000,000 for his team and owners. Bret had whispered his goal for the year to RCR Management early on in 2010, and needless to say he exceeded it by quite a margin. The Blood Horse Magazine highlighted Bret's story and success as its feature story in its January 8th publication. This profile highlights Bret as a down-to-earth, professional, caretaker of both his horses and his people—they got it right. Bill Martin, owner of Calhoun-trained Dubai Majesty, praised Bret as he accepted the Eclipse Award for Best Female Sprinter of the Year and acknowledged “The cats out of the bag.”



Stable News

Saracen Flashes Speed in Debut



Saracen raced for the first time on January 27th. He was sent off as the race favorite at odds of 9-5. Racing in a \$45,000 Maiden Special Weight, the competition had a mixture of solid experienced horses with well-bred, high-priced colts and geldings. Saracen broke a little on the tardy side and jockey, Rosie Napravnik, asked him to go in order to keep him from getting pinched back. Well, “go” he did, taking the

lead and recording the fastest fractions of the day at 21.95 through 1/4 and 45.77 through the first half mile. Two runners with experience stayed within striking distance and were able to catch him in the stretch.

Bret Calhoun was very pleased with the turn of foot shown by Saracen and how effortlessly he generated the early speed he displayed. Bret reminded us that, at this point there are several quality horses in competition and to win first time out is very tough. The horse that won this race is a worthy victor that has shown good numbers in his past three performances and morning workouts. We will look for Saracen to show off in his next race later in February.

Speedy Spice misses by a nose

Speedy was denied victory by a nose early in the month. Many partners lamented the fact that the four inches she came up short were worth about \$5,000 each. This was a game second finish for our proven filly and brought her within a whisker of breaking \$100,000 in earnings.



Pink to return to races on Wednesday

Pink continues to show durability and resilience as she has raced twice in 2010 and is returning yet again later this week. Her past two starts have been poor, one with a significant stumble. At a 4.5 furlong sprint, we need to see a good break and ground saved through the turn. She has always run best on the lead and we will hope to see her on a close to it this week. She drew post six (the highest percentage winning position at Charles town for 4.5 furlong sprints). She looks to compare very well with this field of nine. The odds-makers have her as the morning-line, fourth choice at 4-1.



Doc Hudson

While we expected to get Doc back to the racetrack about mid month, he developed what can best be described as a little ankle sprain coming out of his prep work. He has

been working regularly again and if he shows consistency, we will hope to see him back to the races in February. The plan is to still put him into a two-turn race and look for his first win at a distance just over a mile.

Forty Winks is doing everything the right way



He came back from his Christmas break with a little teenage stallion in him. According to Eddie Milligan at Twin Oaks Training Center, “When he wasn’t trying to buck me off, he was moving really well.” Eddie says when the colt concentrates on the task at hand he shows a quality performance. He has been breezing short distances on a regular basis

both in company with others and on his own. His AP Indy/Master Command sire line would typically indicate a later developing horse, but if Forty Winks keeps developing as he is now, we are optimistic he will be to the races early in his two-year-old year.